

Spinnaker Run Condominiums Association

Board of Directors Meeting Minutes

September 21, 2023 – 6:00 PM at CPMG Office (2620 S. Parker Road Ste. #105)

Call to Order: Barbara Bureau called the meeting to order at 6:12 PM.

Board members present: Barbara Bureau, Michael Lee, Diane Mullan, and Carole Fuller were present. Hayley Sanchez was present by phone.

Board members absent: Gabriel Klein.

CPMG Staff: Korey Bueng, Association Manager and Brittney Stoerger, CPMG Finance Manager.

Guests: None.

Minutes taken and transcribed by Korey Bueng - CPMG

Homeowner Forum: There were no homeowners present at the meeting.

Meeting Minutes:

- On a motion made by Michael Lee, seconded by Diane Mullan and unanimously carried, it was resolved to approve the August 17, 2023 minutes as written.

Manager’s Report: The Board reviewed the report.

Financial Review:

- On a motion made by Michael Lee, seconded by Barbara Bureau and unanimously carried, it was resolved to approve the August 2023 financials subject to audit.

Old Business:

- There remains a vacancy on the Board of Directors.

New Business/Discussion Items:

- On a motion made by Michael Lee, seconded by Diane Mullan and unanimously carried, it was resolved to approve the 2024 draft budget prepared by CPMG and subject to audit with a 7.6% increase in homeowner monthly assessments.
- On a motion made by Carole Fuller, seconded by Barb Bureau and unanimously carried, it was resolved to approve a proposal from Assured Partners to renew the Association’s insurance policy in the amount of \$128,510.00.

Items Approved Between Meetings:

- None.

Architectural:

- None.

Hearings: None.

Correspondence: None.

Adjournment: The meeting was adjourned at 7:24 PM.

Executive Session: Please refer to Executive Session minutes.

Next Meeting: Annual Meeting October 19, 2023 at 6:00 PM – Spinnaker Run Clubhouse

Minutes approved: _____
Board approved Date